

FINELY CRAFTED INVESTMENTS



Amati
Global Investors

“The future is already here, it’s just not evenly distributed”

WS Amati Global Innovation Fund

13 June 2024



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Differentiated approach

High conviction global equity strategy Investing in **Pioneers, Enablers** and **Adopters** of Innovation

Opportunity

Innovation creates fundamental value but is mis-priced by the market

Discipline

We embrace complexity, and focus on valuation, profitability and cash generation

Edge

Team experience, managers' track record, Amati informational advantage



Differentiated portfolio

→ Source: Amati Global Investors, Refinitiv Eikon.
Fund data as of 31/05/2024

Not just a technology fund

Differentiated, no large cap bias

Valuation discipline

Focus and conviction

Highly active

6 sectors
in the portfolio

\$61bn
average MCAP

21x P/E 4% FCF yield
21% earnings growth

39
Holdings

98%
Active share

Innovation frontier examples



Source: Companies,
Amati Global Investors



Photonics



Bioprocessing



AI and machine vision



Innovation frontier examples

→ Source: Companies,
Amati Global Investors



Industrial digitalisation



Power grid modernisation



Retail and logistics automation





Performance

→ Source: FE Analytics as at 31/05/2024

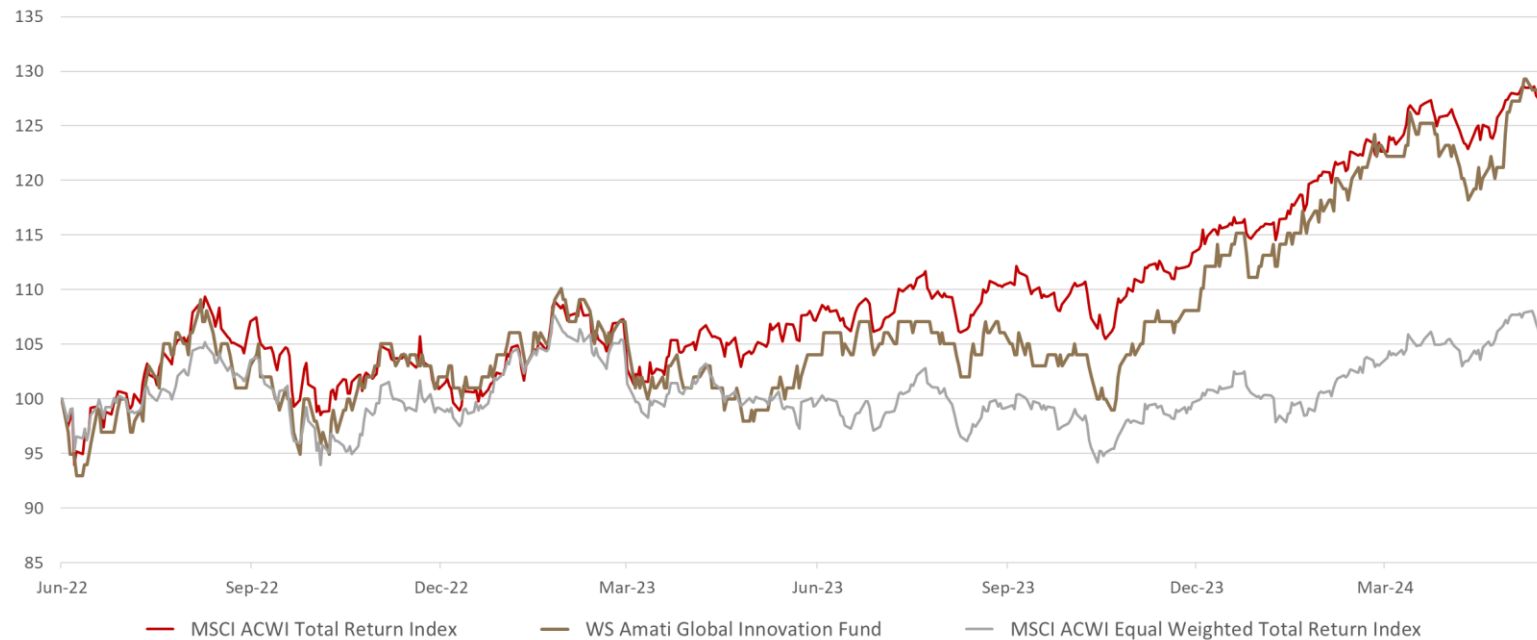
* MSCI ACWI Index (GBP), Total Return.

** IA Global (GBP), Total Return

Chart since fully funded date

Past performance is not a reliable indicator of future performance

Cumulative Performance %	6m	1 year	Since fully funded (10/06/2022)	Since inception (23/05/2022)
Fund	17.07	22.11	25.56	23.98
Benchmark*	13.46	20.28	27.06	27.28
Peer Group**	12.16	15.50	21.16	22.43
Peer Group Quartile	1	1	2	2





Any Questions ?



Mikhail Zverev
Fund Manager
